

THE COLLEGE OF NURSING BALANCE SHEET.

The Third Annual Report of the College of Nursing, Ltd., includes the Balance Sheet, which is always of interest.

The statement of accounts is as follows:—

BALANCE-SHEET 31ST MARCH 1918.		ADVERTISING.	
<i>Dr.</i>	£ s. d.	<i>Cr.</i>	£ s. d.
To Fees received in advance ..	21 15 6	By Cash at Bank	423 0 0
„ Sundry Creditors	66 9 10	„ Investments:	
„ Accumulated Fund:		£7,600 5 per cent. War Loan,	
Balance as at 1st April 1917..	843 17 8	1929-1947	7,168 16 0
<i>Add:</i> Excess of Income over		£835 National War Bonds, 1927	835 0 0
Expenditure for the year ended		„ Interest on Investments accrued	
31st March, 1918	4,998 13 2	due	134 11 4
Amount transferred from		„ Payments in advance	5 16 3
General Purposes Fund	2,850 0 0	„ Fittings and Furni- ture	237 7 4
		<i>Less Deprecia- tion</i>	23 14 9
			213 12 7
			<u>£8,780 16 2</u>
	<u>£8,780 16 2</u>		

These accounts do not include any money contributed by the Nation's Fund for Nurses.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 1918.

<i>Dr.</i>	£ s. d.	<i>Cr.</i>	£ s. d.
To Expenses of Management:		By Members' Registration Fees:	
Salaries	966 10 2	4,538 England and Wales	
Rent	123 0 0	646 Scotland	
Advertising	323 2 0	230 Ireland	
Printing and Stationery	438 16 3		
Housekeeping, Fuel and Light	55 9 4	5,414 at £1 is.	5,684 14 0
Postage, Telephone, &c.	319 1 0	„ Donations.. .. .	2,081 15 0
Travelling Expenses	88 3 9	„ Interest on Investments and	
Professional Charges	15 15 0	Deposit Accounts	256 19 6
Sundry Expenses	36 17 3	„ Sales of Literature	8 17 7
„ Depreciation of Fittings and			
Furniture	23 14 9		
„ Grants to Local Boards:			
Scotland	243 3 5		
Ireland	400 0 0		
„ Accumulated Fund, being Excess			
of Income over Expenditure			
for the year ended 31st March,			
1918	4,998 13 2		
	<u>£8,032 6 1</u>		<u>£8,032 6 1</u>

The Scottish Board has spent £360 5s. 7d. and has received by grant from Head Office £243 3s. 5d.

The Irish Board has spent £400 and has received £400 grant from Head Office.

SALARIES.

The scale of salaries in the London office are high, but in Scotland and Ireland far from adequate. In London the clerical work costs £966 10s. 2d.; in Scotland £175 16s. 3d.; and in Ireland £143 17s., which cannot be considered a living wage for an efficient secretary.

PRINTING, STATIONERY, POSTAGE AND TELEPHONE.

The London office has spent the enormous sum of £757 17s. 3d. on these items; Scotland £52 6s. 6d; and Ireland £59 14s. 10d. without telephone rent. Altogether £869 18s. 7d.

TRAVELLING EXPENSES.

When we come to travelling expenses they are of course high—as members of Council have to be reimbursed for constant attendance at meetings in London which should be unnecessary excepting

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